

**DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS**

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Offer name	Kernel KiwiSaver Plan	Offer number	OFR13322
Fund name	Kernel NZ 50 ESG Tilted Fund	Fund number	FND37629
Period disclosure applies [dd/mm/yyyy]	30/09/2023		
Asset name	% of fund net assets	Security code	
Contact Energy Ltd	10.95%	NZCENE0001S6	
Fletcher Building Ltd (NZ Registry)	10.61%	NZFBUE0001S0	
Meridian Energy	10.47%	NZMELE0002S7	
Auckland International Airport	9.51%	NZAI AE0002S6	
Fisher & Paykel Healthcare Corp Ltd	8.30%	NZFAPE0001S2	
Spark New Zealand Limited (NZ Registered)	6.86%	NZTELE0001S4	
Goodman Property Trust	3.44%	NZCPT E0001S9	
ANZ (NZ Register)	2.96%	AU000000ANZ3	
Ryman Healthcare Limited	2.90%	NZRYME0001S4	
The a2 Milk Company Ltd	2.69%	NZATME0002S8	
Chorus Ltd	2.51%	NZCNU E0001S2	
Kiwi Property Group Limited	2.45%	NZKPG E0001S9	
EBOS	2.30%	NZEBOE0001S6	
Summerset Group Holdings Limited	2.20%	NZSUME0001S0	
Precinct Properties New Zealand Limited	2.18%	NZAPTE0001S3	
Westpac Banking Corporation (NZ Register)	1.72%	AU000000WBC1	
Stride Property Limited	1.50%	NZSPGE0001S2	
Fonterra Shareholders' Fund	1.46%	NZFSFE0001S5	
Infratil Limited	1.11%	NZIFTE0003S3	
Air New Zealand Ltd	1.10%	NZAI RE0001S2	
Port of Tauranga	1.07%	NZPOTE0003S0	
Mercury NZ Limited	0.95%	NZMRPE0001S2	
Argosy Property Ltd	0.91%	NZARGE0010S7	
Property for Industry Limited	0.85%	NZPFIE0001S5	
Mainfreight Limited	0.78%	NZMFTE0001S9	
KMD Brands Limited	0.75%	NZKMDE0001S3	
Sky Network Television Ltd (NZ Registry)	0.72%	NZSKTE0001S6	
Vital Healthcare Property	0.71%	NZCHPE0001S4	
Vulcan Steel ORD (NZ Registry)	0.66%	AU0000181984	
Serko Limited (NZ Register)	0.62%	NZSKOE0001S7	
Arvida Group Limited	0.60%	NZARVE0001S5	
Freightways Group ORD	0.52%	NZFREE0001S0	
Vista Group International Limited	0.50%	NZVGLE0003S1	
Sanford Limited	0.42%	NZSANE0001S0	
Tourism Holdings Ltd	0.34%	NZHELE0001S9	
The Warehouse Group Limited	0.25%	NZWHSE0001S6	
Vector Limited	0.23%	NZVCTE0001S7	
Skellerup Holdings Ltd	0.23%	NZSKXE0001S8	
Investore Property Limited	0.22%	NZIPLE0001S3	
Oceania Healthcare Limited	0.20%	NZOCAE0002S0	
Synlait Milk Limited	0.19%	NZSMLE0001S9	
Heartland Group Holdings Limited	0.18%	NZHGHE0007S9	
Scales Corporation Limited	0.14%	NZSCLE0002S8	
NZX Limited	0.07%	NZNZXE0001S7	
Manawa Energy Limited	0.06%	NZTPXE0001S5	
Pacific Edge Limited	0.02%	NZPEBE0002S1	
Dividends Receivable	0.94%		
New Zealand Dollar	-0.32%		
Accounts Payable	-0.02%		