

DISCLOSE REGISTER - FULL PORTFOLIO HOLDINGS

Offer name	Kernel Funds	Offer number	OFR12698
Fund name	Kernel S&P Global 100 Fund	Fund number	FND19303
Period disclosure applies [dd/mm/yyyy]	30/09/2023		
Asset name	% of fund net assets	Security code	
Apple Inc	12.40%	US0378331005	
Microsoft	11.56%	US5949181045	
Amazon.com Inc	5.69%	US0231351067	
Nvidia Ord	5.29%	US670666G1040	
Alphabet Inc Class A	3.83%	US02079K3059	
Alphabet Inc Class C	3.28%	US02079K1079	
Exxon Mobil Corporation	2.32%	US30231G1022	
Eli Lilly ORD	2.11%	US5324571083	
JPMorgan Chase & Co	2.08%	US46625H1005	
Johnson & Johnson	1.85%	US4781601046	
Procter & Gamble Co	1.69%	US7427181091	
Broadcom Inc	1.69%	US11135F1012	
Mastercard Inc Class A Ord	1.62%	US57636Q1040	
Nestle SA (CH Registry)	1.49%	CH0038863350	
Chevron Corp	1.47%	US1667641005	
Merck & Co Inc Common Stock	1.29%	US58933Y1055	
Samsung Electronics	1.28%	US7960508882	
Tencent	1.19%	KYG875721634	
ASML Holdings ORD	1.18%	NL0010273215	
PepsiCo Inc	1.15%	US7134481081	
Wal-Mart Stores Inc	1.12%	US9311421039	
Toyota Motor Corp	1.10%	JP3633400001	
The Coca-Cola Co	1.07%	US1912161007	
Shell Ord	1.05%	GB00BP6MXD84	
Novartis AG	1.05%	CH0012005267	
Astrazeneca PLC ORD Shs	1.04%	GB0009895292	
LVMH-Moët Vuitton	0.98%	FR0000121014	
Thermo Fisher Scientific	0.96%	US8835561023	
Roche Hldgs AG Ptg Genus	0.95%	CH0012032048	
McDonald's Corporation	0.95%	US5801351017	
Pfizer Inc	0.92%	US7170811035	
Abbott Laboratories	0.83%	US0028241000	
HSBC Holdings PLC Ord	0.78%	GB0005405286	
Total SE	0.76%	FR0000120271	
Intel Corporation	0.73%	US4581401001	
BHP Group Ltd (AU register)	0.71%	AU000000BHP4	
Texas Instruments Incorporated	0.71%	US8825081040	
Philip Morris International	0.71%	US7181721090	
Caterpillar Inc	0.69%	US1491231015	
International Business Machines Corp	0.63%	US4592001014	
Unilever PLC Ord	0.61%	GB00B10RZP78	
Bristol-Myers Squibb	0.60%	US1101221083	
General Electric Co	0.59%	US3696043013	
Sanofi SA	0.59%	FR0000120578	
Nike INC - CL B	0.58%	US6541061031	
BP PLC	0.55%	GB0007980591	
Siemens AG	0.53%	DE0007236101	
Mitsubishi UFJ Financial Group Inc	0.53%	JP3902900004	
Goldman Sachs Group Inc	0.53%	US38141G1040	
Sony Corp	0.52%	JP3435000009	
Morgan Stanley ORD	0.51%	US6174464486	
Allianz SE	0.47%	DE0008404005	
L'oreal Ordinary Shares	0.47%	FR0000120321	
Marsh & McLennan Companies	0.46%	US5717481023	
Schneider Electric SE Ordinary	0.44%	FR0000121972	
Diageo PLC	0.41%	GB0002374006	
Citigroup Inc	0.39%	US1729674242	
American Tower Corp A	0.38%	US03027X1000	
UBS Group AG	0.37%	CH0244767585	
GSK PLC	0.37%	GB00BN7SWP63	
Deutsche Telekom AG	0.36%	DE0005557508	
Rio Tinto PLC Ord (UK Register)	0.35%	GB0007188757	

Aon plc	0.32%	IE00BLP1HW54
Banco Santander Common Shares	0.31%	ES0113900J37
Colgate-Palmolive Co	0.29%	US1941621039
ABB Ltd	0.29%	CH0012221716
Honda Motor Co	0.28%	JP3854600008
Mercedes-Benz Group AG	0.28%	DE0007100000
Emerson Electric Co	0.27%	US2910111044
Munich Re AG	0.26%	DE0008430026
AXA	0.26%	FR0000120628
3M Company	0.25%	US88579Y1010
Ford Motor Co	0.24%	US3453708600
Banco Bilbao Vizcaya Argentaria SA	0.24%	ES0113211835
ING Groep NV	0.24%	NL0011821202
Bayer AG-REG	0.23%	DE000BAY0017
National Grid PLC Ord	0.22%	GB00BDR05C01
Kimberly-Clark	0.20%	US4943681035
BASF SE	0.20%	DE000BASF111
Anglo American PLC	0.18%	GB00B1XZS820
Johnson Controls International plc	0.18%	IE00BY7QL619
DuPont De Nemours Inc	0.17%	US26614N1028
Seven & I Holdings Co Ltd	0.15%	JP3422950000
Saint-Gobain Cie de	0.15%	FR0000125007
Prudential PLC Ord (GBP)	0.15%	GB0007099541
Swiss Re Reg	0.15%	CH0126881561
Barclays PLC Ord	0.14%	GB0031348658
Panasonic Corp	0.14%	JP3866800000
Engie	0.13%	FR0010208488
E.ON SE	0.13%	DE000ENAG999
RWE AG	0.12%	DE0007037129
Canon Inc	0.12%	JP3242800005
Telefonica SA	0.12%	ES0178430E18
Bridgestone Corp	0.11%	JP3830800003
Deutsche Bank AG	0.11%	DE0005140008
HP Inc	0.11%	US40434L1052
Standard Chartered PLC	0.11%	GB0004082847
Vodafone Group PLC Ord	0.11%	GB00BH4HKS39
Koninklijke Philips Electronics NV (Royal Philips Electronics)	0.09%	NL0000009538
Roche Hldgs AG Br	0.04%	CH0012032113
Accounts Payable	-0.02%	
Applications Payable	0.00%	
Redemptions Payable	-0.03%	
Dividends Receivable	0.14%	
Australian Dollar	-0.01%	
Canadian Dollar	0.00%	
Euro	-0.01%	
Hong Kong Dollar	0.00%	
Japanese Yen	-0.01%	
New Zealand Dollar	0.17%	
Norwegian Krone	0.00%	
Pounds Sterling	-0.01%	
Swiss Franc	0.00%	
US Dollar	-0.10%	