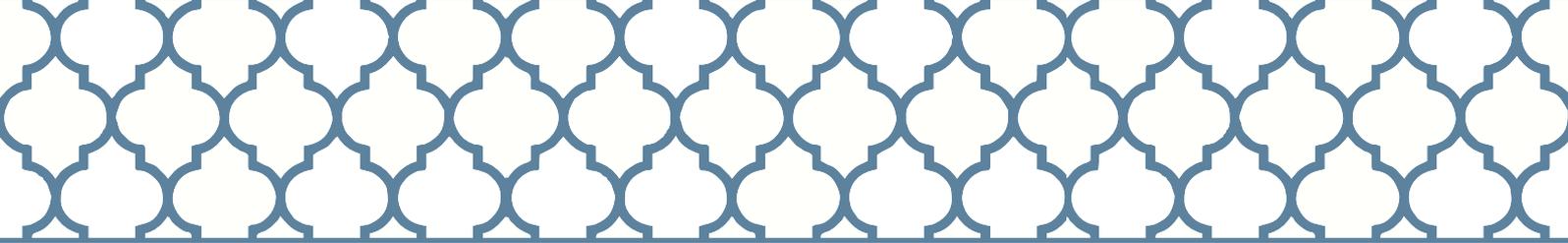


AMANAH

KIWISAVER PLAN

**PRODUCT
DISCLOSURE
STATEMENT**
21 DECEMBER 2016

ISSUED BY AMANAHNZ KIWISAVER LIMITED



**THIS DOCUMENT REPLACES THE PRODUCT DISCLOSURE STATEMENT
DATED 23 NOVEMBER 2016**

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.business.govt.nz/disclose. AmanahNZ KiwiSaver Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

1. KEY INFORMATION SUMMARY

WHAT IS THIS?

Amanah KiwiSaver Plan ('the Scheme') is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. AmanahNZ KiwiSaver Limited ('AmanahNZ KiwiSaver', 'we', 'our', 'us') will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of AmanahNZ KiwiSaver and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

WHAT WILL YOUR MONEY BE INVESTED IN?

The Scheme currently has one investment fund, the Amanah Growth Fund, which is summarised in the table below. More information can be found in section 3 (Description of your investment option).

Fund Name	Amanah Growth Fund
Fund Description and Investment Objective	<p>Amanah Growth Fund ('the Fund') may only hold investments which comply with the Ethical Mandate of the Scheme. The Fund currently is approved to invest in AmanahNZ, an international equities fund, and may also hold cash (New Zealand dollars).</p> <p>The Fund's investment objective is to increase the rate of average annual return to scheme members over the long-term, while strictly complying with the restrictions of the Scheme's Ethical Mandate.</p>

Risk Indicator



Please note: We have used a mixture of actual returns and market index returns to calculate the risk indicator for the Amanah Growth Fund as it was launched within the last 5 years. This means that the risk indicator for the Amanah Growth Fund does not reflect the actual returns for the period 01/10/2011 – 23/03/2014. This risk indicator may therefore provide a less reliable indicator of the potential future volatility of the Amanah Growth Fund. Refer to section 3 (description of your investment option) for details.

Annual Fund Charges	<p>Annual fund charges: 1.78% per annum of the value of your investment (consisting of a 1.39% management fee and 0.39% for costs and expenses)*</p>
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Other charges: An account fee of \$32.40 per member per year

* All fees and charges are quoted exclusive of GST.

See section 4 (What are the risks of investing?) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at <https://www.sorted.org.nz/calculators/investment-planner>

WHO MANAGES AMANAH KIWISAVER PLAN?

AmanahNZ KiwiSaver Limited is the Manager of the Scheme. See section 7 (Who is involved?) for more information about us.

HOW CAN YOU GET YOUR MONEY OUT?

KiwiSaver is a savings initiative designed to help you with your long-term saving for retirement. As a long-term investment, this means that while the value of your investment may rise and fall in the short-term due to market volatility or currency fluctuations, we focus on achieving steady investment gains in the long-term, which, dependent on your investment horizon (time until retirement) is usually many years.

Your KiwiSaver savings will generally be locked in until:

- you reach the New Zealand superannuation qualification age (currently 65), and
- you've been a member for at least 5 years (if you joined over the age of 60).

You may be able to make an early withdrawal of part (or all) of your savings for one of these reasons:

- buying your first home
- moving overseas permanently (other than to Australia)
- significant financial hardship
- serious illness
- for tax or student loan payments you have to make due to a transfer from an overseas superannuation scheme
- death (your investment will be paid to your personal representatives).

For more information, see section 2 (how does this investment work?).

HOW WILL YOUR INVESTMENT BE TAXED?

The Scheme is a portfolio investment entity (PIE).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). To determine your PIR, see the application form at the back of this document or go to <https://www.ird.govt.nz/toii/pir/workout>. See section 6 of the PDS (what taxes will you pay?) for more information.

WHERE CAN YOU FIND MORE KEY INFORMATION?

AmanahNZ KiwiSaver is required to publish quarterly updates for the Scheme. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.amanahnz.com. The Manager will also give you copies of these documents on request.

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2. HOW DOES THIS INVESTMENT WORK?

FEATURES OF THE SCHEME

How does it work?

The Amanah KiwiSaver Plan ('the Scheme') is registered under the Financial Markets Conduct Act 2013 ('FMC Act') as a KiwiSaver scheme.

KiwiSaver is a voluntary work-based savings initiative to help you save for your retirement. Most members will build up their savings through regular contributions from their pay. There are a number of KiwiSaver schemes available which are regulated by the Financial Markets Authority to ensure members' best interests are looked after. KiwiSaver schemes are managed by KiwiSaver scheme providers.

The Scheme is governed by a trust deed dated 09 November 2016 between AmanahNZ KiwiSaver Limited ('the Manager', 'We', 'Us', 'Our') and Trustees Executors Limited ('the Supervisor'). Your investments are held by a custodian appointed by the Supervisor, who is independent from AmanahNZ KiwiSaver. The assets of the Scheme cannot be used to cover the liabilities of any other fund.

There is no guarantee by the Crown, the Manager or the Supervisor in respect of any KiwiSaver scheme or investment product of a KiwiSaver scheme.

When you invest in the Scheme, your money is used to buy units in its investment fund, the Amanah Growth Fund ('the Fund'). Each unit you buy will have a price calculated each day based on the value of the Fund's assets at the time. Changes in the value of the Fund's assets (up or down) are reflected in the daily unit price.

What are the benefits?

Ethical Mandate: The Scheme has an Ethical Mandate, which restricts investing activities to permitted investments, as a method of providing transparency for scheme members and taking responsibility for how our investing affects society. *For more information, please see section 3 (description of your investment option) of this document.*

Government contributions: If you are between 18 and the KiwiSaver retirement age and reside mainly in New Zealand, then you may be eligible for a Government member tax credit contribution of 50 cents for every dollar you contribute, up to \$521.43 each year (conditions apply).

Employer contributions: If you are between 18 and the KiwiSaver retirement age and are working and contributing from your salary, you may be eligible for an employer contribution equal to 3% of your before-tax salary or wages.

RESPONSIBLE INVESTMENT

Responsible investment, including environmental, social and governance considerations, is taken into account in the investment policies and procedures of Amanah KiwiSaver Plan as at the date of this product disclosure statement. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures at www.amanahnz.com.

JOINING THE SCHEME

You can join the Scheme if you:

- are a New Zealand citizen or are entitled to live in New Zealand indefinitely and;
- live or normally live in New Zealand (or you are a state services employee working outside New Zealand); and
- are under the New Zealand superannuation age (currently 65).

You can join the Scheme even if you're over 65 if you transfer from another KiwiSaver scheme.

You can only belong to one KiwiSaver scheme at a time and you can transfer to Amanah KiwiSaver Plan. If you are already a member of another KiwiSaver scheme, we will arrange to transfer your investment to Amanah KiwiSaver Plan.

You can join Amanah KiwiSaver Plan by providing us with a completed application form from the back of this document, along with the required supporting identity documents. You may contact us for further information by email (info@amanahnz.com) or phone 0800 4 262624 (0800 4 AMANAH).

MAKING INVESTMENTS

Employee contributions

If you are employed, you can choose to contribute 3%, 4% or 8% of your before-tax salary or wages. If you do not select a rate, the default rate of 3% will be applied.

Contributions are deducted from your after-tax salary or wages by your employer and paid to Inland Revenue, who will forward the contributions to us.

Employer contributions

If you are between 18 and the KiwiSaver retirement age (as defined under the heading 'withdrawing your investments' below), and are contributing to the Scheme from your salary or wages, then your employer will contribute at least 3% of your before-tax salary or wages, less employer superannuation contribution tax (ESCT). You can find the ESCT rate at www.ird.govt.nz.

Voluntary contributions

If you are self-employed, not working or taking a contributions holiday, or under the age of 18, you can make voluntary contributions at any time.

You can also make additional regular or lump sum contributions at any time.

Annual Government contribution

If you are aged 18 or over and are contributing to your KiwiSaver account, you will also be eligible for the Member Tax Credit (MTC). The New Zealand Government will pay 50 cents for every dollar of member contribution annually up to a maximum payment of \$521.43. This means that you must contribute \$1,042.86 annually to qualify for the maximum payment of \$521.43. If you join KiwiSaver part-way through a year, your MTC eligibility will be based on the number of days you have been a member.

When you reach the KiwiSaver retirement age, you may continue to keep making contributions; however, the Government will stop contributing and your employer may stop contributing.

Any contributions you make to the Scheme will be invested in the Amanah Growth Fund, the investment fund of the Scheme.

Please refer to the application form at the back of this document or contact us at info@amanahnz.com or 0800 4 262624 (0800 4 AMANAH) for further information on making contributions.

WITHDRAWING YOUR INVESTMENTS

You become eligible to withdraw all your savings as a lump sum when you qualify for New Zealand superannuation (currently at the age of 65), as long as you've been a KiwiSaver member for a minimum of 5 years ('the KiwiSaver retirement age'). There are limited circumstances for early withdrawals, which are summarised below, and shown in the table on the adjacent page:

Retirement withdrawal

When you reach your KiwiSaver retirement age, you can withdraw the full amount of your investment, or you can make partial lump sum or regular withdrawals. Once you have withdrawn your full balance, your account will be closed.

First home purchase

Once you have been in KiwiSaver for 3 years, you may be eligible to withdraw your investment to put towards buying your first home. You have to leave a minimum of \$1,000 in your account when making a first home withdrawal. You are unable to use transferred Australian Superannuation savings for the purchase of a first home.

Significant financial hardship

If you are suffering significant financial hardship, you may be able to withdraw some of your investment. Your application will be determined by the Supervisor.

Serious illness

If you are experiencing terminal illness or permanent disability affecting your ability to work, you may be able to withdraw up to the full balance of your investment. Your application will be determined by the Supervisor.

Permanent emigration (except to Australia)

A year after emigrating from New Zealand (other than to Australia) you may apply to withdraw on the ground of emigration.

Permanent emigration to Australia

You are unable to withdraw your money, but you can transfer all the money in your account to an Australian complying superannuation scheme.

Retirement withdrawal of transferred Australian savings (from 60)

You may only withdrawal your transferred Australian savings from age 60. You will need to sign a statutory declaration that you do not intend to work again to qualify for access to your Australian savings.

Death

In the event of your death, we will pay your investment to your estate's personal representatives.

WHAT CAN I WITHDRAW?

	Your contributions	Employer contributions	Member tax credits	Kickstart contribution* (if applicable)	Transferred Australian Superannuation savings
Retirement withdrawal	✓	✓	✓	✓	✓
First home purchase	✓	✓	✓	✗	✓
Significant financial hardship	✓	✓	✗	✗	✓
Serious illness	✓	✓	✓	✓	✓
Permanent emigration (except to Australia)	✓	✓	✗	✓	✗
Permanent emigration to Australia	✓	✓	✓	✓	✓
Retirement withdrawal of transferred Australian savings (from 60)	✗	✗	✗	✗	✓
Death	✓	✓	✓	✓	✓

* If you joined KiwiSaver before 2pm on 21 May 2015, the Government kick-started your account with a tax-free contribution of \$1,000.

If you believe you are entitled to take your money out and wish to do so, please contact us (info@amanahnz.com or 0800 4 AMANAH). You will need to complete a withdrawal form and provide supporting documentation.

For more information, please see the 'other material information' document available on the offer register for the Scheme at www.business.govt.nz/disclose.

3. DESCRIPTION OF YOUR INVESTMENT OPTION

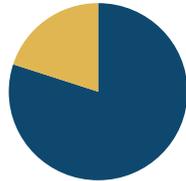
Fund Amanah Growth Fund

Investment objective and strategy

Amanah Growth Fund may only hold investments which comply with the Ethical Mandate of the Scheme. The Amanah Growth Fund is currently approved to invest in AmanahNZ, an international equities fund, and may also hold cash (New Zealand dollars).

The Amanah Growth Fund's investment objective is to increase the rate of average annual return to scheme members over the long-term, while strictly complying with the restrictions of the Scheme's Ethical Mandate. This means that while the value of your investment may rise and fall in the short-term due to market volatility or currency fluctuations, we focus on achieving steady halal investment gains in the long-term, which, dependent on your investment horizon (time until retirement) is usually many years.

Target investment mix



International Equities	80%
Cash and Cash Equivalents	20%

Targets indicate the expected holdings to apply over the course of an economic cycle, and should be considered as general guidance only. AmanahNZ KiwiSaver applies an active management strategy and may at times deploy investment strategies that differ from the above targets. Any variance from the above targets must still comply with the restrictions outlined in the Scheme's Statement of Investment Policy and Objectives (SIPO).

Risk indicator



Please note: We have used a mixture of actual returns and market index returns to calculate the risk indicator for Amanah Growth Fund as it was launched within the last 5 years. This means that the risk indicator for Amanah Growth Fund does not reflect the actual returns for the period 01/10/2011 - 23/03/2014. This risk indicator may therefore provide a less reliable indicator of the potential future volatility of Amanah Growth Fund.

Minimum recommended investment timeframe 5 years

ETHICAL MANDATE

The Scheme has an Ethical Mandate, which is established by the Trust Deed of the Scheme and is defined in the Scheme's Statement of Investment Policy and Objectives (SIPO). The Scheme may only hold "authorised investments", as defined by the Trust Deed of the Scheme and the SIPO.

The Ethical Mandate states that all "authorised investments" must comply with the standards defined by the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI). The main principles applied by us which are derived from the AAOIFI standards are as follows:

Prohibition of interest

The use of money for the purpose of making money is expressly forbidden. Wealth must be generated from legitimate trade and asset-based investment. Any cash held in the Scheme is held in interest-free bank accounts to ensure compliance with the Scheme's Ethical Mandate.

Prohibition of excessive uncertainty and speculation/gambling

These principles require investments to have social and ethical benefits to wider society. They prohibit investments which involve excessive uncertainty or risk such as speculative investment, gambling and day trading.

Prohibited business activities

Investment in businesses which source significant income from the following activities is prohibited:

- alcohol
- tobacco
- defence/weapons
- gambling
- adult entertainment
- financial institutions which deal with interest
- pork or other haraam meat

These restrictions mean the Scheme may not leverage (borrow against) member's savings or invest in derivatives or other complex, high-risk financial products. Additionally, hedging instruments cannot be used to manage currency risk as they are derivatives and therefore are prohibited by the Ethical Mandate.

Individual investments are reviewed and approved as compliant with the Ethical Mandate by the Amanah Ethical Advisory Board.

Authorised Investments

AmanahNZ is currently the only investment product which has been approved as an "authorised investment" of the Amanah Growth Fund. AmanahNZ is managed by Amanah Trust Management (NZ) Limited, the parent company of the Manager.

The Amanah Growth Fund invests into the US dollar denominated AmanahNZ units.

AmanahNZ invests in up to fifty (50) equities listed on the approved stock exchanges (NYSE, NYSE MKT LLC or NASDAQ), or cash (which shall be US dollars). All investments must comply with the Ethical Mandate of AmanahNZ, as defined by its SIPO. AmanahNZ only invests in authorised U.S. stock exchanges because strict compliance with the Ethical Mandate requires a high level of disclosure by corporations, which the U.S. regime provides.

Purification

Purification is the method used to cleanse any investment income that may have been generated through non-permissible activities (for example, pork or alcohol). The units of AmanahNZ in which the Amanah Growth Fund invests are purified and do not require further purification to be compliant with the Ethical Mandate.

The Scheme may earn non-compliant income from Inland Revenue, due to interest earned on member contributions. The payment of purification is the member's responsibility and can only be lawfully made when the member is eligible to withdraw their full investment.

If required, we are able to provide you a calculation of the amount of purification payment that is required to be donated to charity, but we are unable to make this payment on your behalf. Purification amounts are not intermingled with other investments.

Further Information

We regularly review our SIPO and may amend it, in consultation with the Supervisor. We will notify you of any material changes before making them. Any changes will also be communicated no later than the next quarterly fund update. The current SIPO can be found at www.amanahnz.com/documents or at www.business.govt.nz/disclose.

Further information about the assets in the Amanah Growth Fund can be found in the fund updates at www.amanahnz.com/documents or www.business.govt.nz/disclose.

4. WHAT ARE THE RISKS OF INVESTING?

UNDERSTANDING THE RISK INDICATOR

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

The risk indicator for Amanah Growth Fund (the investment fund of the Scheme) can be found in section 3 (description of your investment option).



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/calculators/investment-planner.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 September 2016. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for this fund.

GENERAL INVESTMENT RISKS

Some of the factors that may cause the fund's value to move up and down, which affect the risk indicator, are:

Investment management risk

Our active investment management approach may lead us to choosing investments which underperform, or may result in us misjudging market movements.

We monitor the performance of our investments on a daily basis and ensure they abide by the Ethical Mandate and any performance guidelines set. Investment management activities are undertaken "in-house"; we are not dependent on other managers to perform investment activities or achieve the outcomes we want.

Market risk

The investments of the Scheme are subject to economic, business, technological, political, tax or regulatory conditions or market sentiment, which may affect general market movements or individual investments of the Scheme.

We monitor the performance of our investments on a daily basis and ensure they abide by the Ethical Mandate and any performance guidelines set. We use research and analysis to establish a view on market factors as best we can and attempt to reduce their impact by adjusting the portfolio's exposure to those areas.

Currency risk

The Scheme invests in international assets which are denominated in foreign currencies. This means there is a risk that those foreign currencies fall or rise in value, affecting the value of those assets from a New Zealand perspective.

The Scheme's Ethical Mandate prevents us from using hedging instruments to reduce foreign currency exposure. Scheme members who are concerned about currency risk may consider the use of hedging instruments as part of their investing activities.

Liquidity risk

Liquidity risk is defined in two parts:

- The ability of the Scheme to meet its obligations to investors when due (i.e. ability to make redemption payments); and
- Our ability to sell the Scheme's investments.

The value of the Scheme's investments can change due to conditions beyond our foresight or control. While the value of the Amanah Growth Fund's units may change, the Scheme has no external borrowings. While the trust deed allows us to suspend withdrawals, we consider it unlikely that this power will be exercised.

The Ethical Mandate prohibits investment in fixed return products or derivatives instruments.

The Scheme's Ethical Mandate requires investments of to be highly liquid to ensure investors may be repaid when required.

Taxation risk

The Scheme is a Portfolio Investment Entity (PIE). The eligibility requirements to maintain PIE status pose a risk. Although we have mechanisms available to manage compliance with the PIE eligibility requirements, there remains a risk that the Scheme could lose PIE status if

there is a breach of those requirements and we do not become aware of the breach in time to correct it. This risk, if manifested, may have an adverse effect on the tax position of the Scheme and/or you.

Ethical Mandate Risk

Investments may, without the Manager's knowledge, breach the Ethical Mandate of the Scheme. We monitor all investment activities to ensure they are compliant with the SIPO (and the Ethical Mandate), the Relevant Law, the trust deed and offer documents.

Amanah Growth Fund invests in units of AmanahNZ, which are already purified by the donation of any investment income that is generated by an investment from non-permissible sources, in accordance with the AAOIFI standards.

Interest received from Inland Revenue on scheme member contributions is accrued as purification and isolated from other scheme assets. We notify scheme

members on withdrawal of the total interest received during their membership, which will allow persons of the Islamic faith to donate interest amounts on remittance of the withdrawn funds.

OTHER SPECIFIC RISKS

Third party risk

The Manager may outsource its administration, investment and management functions to other parties. The terms of any outsourcing agreements are defined in written agreements with the concerned parties. The outsourcing of any duties of the Manager does not limit the Manager's responsibilities for the duties.

Further information on risks and the steps we take to reduce their impact on the fund's investments are set out in the 'Other Material Information' document available on our website (www.amanahnz.com) or on www.business.govt.nz/disclose.

5. WHAT ARE THE FEES?

You will be charged fees for investing in the Amanah KiwiSaver Plan. Fees are deducted from your investment and will reduce your returns. The fees you pay will be charged in two ways—

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term:
- one-off fees (for example, exit fees)

All fees and charges are quoted exclusive of GST.

The table below shows the total fees for the Amanah Growth Fund, the investment fund of the Amanah KiwiSaver Plan:

Annual fund charges	1.78% of the fund's net asset value (NAV) per annum
Other charges	An account fee of \$32.40 per member per year

The annual fund charge is calculated daily for the fund and is reflected in the value of your investment. It covers management and administration charges paid to us out of the fund for performing our functions as Manager. It also covers Amanah KiwiSaver Plan's expenses (including fees charged by the Supervisor).

The below table provides a breakdown of the annual fund charges for Amanah Growth Fund:

Amanah Growth Fund - Annual Fund Charges	
Management fee	1.39%
Performance fee	None
Costs and expenses	0.39%
Total	1.78%

DESCRIPTION OF FEES

Management fee

A management fee of 1.39% is charged to the Amanah Growth Fund, which includes a 0.25% fee for maintaining compliance with the Scheme's Ethical Mandate. The management fee was fixed taking into account factors such as the nature of the Amanah Growth Fund and Ethical Mandate compliance monitoring costs.

No additional management fees are charged to the Amanah Growth Fund for its investment in AmanahNZ. Any management fees charged by AmanahNZ for Amanah Growth Fund's investment are rebated to the Amanah Growth Fund to avoid double charging.

Performance fee

We have the ability to charge a performance fee, subject to receiving approval from the Supervisor and

the Financial Markets Authority and providing notice to you. At the date of this PDS we do not intend to charge a performance fee.

As the Manager, we reserve the right to at a later date charge the performance fee as approved by the Supervisor and the Financial Markets Authority, provided we give you notice of our intention.

AmanahNZ, the primary investment of Amanah Growth Fund, has a performance fee in its fee structure. Amanah Growth Fund is not charged a performance fee for investing in AmanahNZ, as the portion of the performance fee attributable to Amanah Growth Fund is rebated.

Costs and expenses

Costs and expenses incurred by the Amanah Growth Fund for services such as accounting, custody, unit pricing, fees and audit, and include the Supervisor's fees. Costs and expenses chargeable to the Amanah Growth Fund are capped at 0.39% per annum of the fund's net asset value (NAV). Where costs and expenses exceed 0.39% per annum, these will be subsidised by us, as the Manager of the Amanah KiwiSaver Plan.

Other charges

The daily administration of member accounts, and certain administrative services are delegated to Appello Services Limited. NZ\$2.70 per member per month (\$32.40 per year) is deducted as an administration fee.

EXAMPLE OF HOW FEES APPLY TO AN INVESTOR

Ahmed invests \$10,000 in the Amanah Growth Fund. He is not charged an establishment fee or a contribution fee as there are currently none. This brings the starting value of his investment to \$10,000.

He is also charged management and administration fees, which work out to about \$178 (1.78% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

Ahmed will not be charged a performance-based fee as there is currently none.

Over the next year, Ahmed pays other charges of \$32.40.

Estimated total fees for the first year

Fund charges	\$178
Individual action fees	Nil
Other charges	\$32.40
Total	

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Amanah Growth Fund.

The fees can be changed

The existing fees may be changed or new fees imposed, provided we give you notice and receive approval from the Supervisor. In all KiwiSaver schemes, fees must be reasonable. If we wish to increase our fees, we must notify the Financial Markets Authority.

We must publish a fund update for the fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at www.amanahnz.com/documents or at www.business.govt.nz/disclose.

6. WHAT TAXES WILL YOU PAY?

The Amanah KiwiSaver Plan is a portfolio investment entity (PIE). The amount of tax you pay is based on your prescribed investor rate (PIR).

To determine your PIR, see the application form at the back of this document or go to <https://www.ird.govt.nz/toii/pir/workout>.

If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department.

It is your responsibility to tell AmanahNZ KiwiSaver your PIR when you invest or if your PIR changes. If you do not tell AmanahNZ KiwiSaver, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

7. WHO IS INVOLVED?

ABOUT AMANAHNZ KIWISAVER

AmanahNZ KiwiSaver is the Manager of the Amanah KiwiSaver Plan. AmanahNZ KiwiSaver is part of the Amanah Ethical group of companies, which trade as Amanah Ethical, and provide ethical investing solutions to both the New Zealand and International markets.

You can contact us using any of the following methods – we are always happy to answer any queries you may have:

Physical Address:
5 Hauraki Road
Takapuna
Auckland 0622

Postal Address:
PO Box 4070
Shortland Street
Auckland 1140

Freephone: 0800 4 262624 (0800 4 AMANAH)
Telephone: 09 304 0555
Email: info@amanahnz.com
Website: www.amanahnz.com

Further information, including the biographies of the Directors of AmanahNZ KiwiSaver, is available in the 'other material information' document available on the offer register for the Scheme at www.business.govt.nz/disclose.

WHO ELSE IS INVOLVED?

Entity	Name	Role
Supervisor	Trustees Executors Limited	Supervisor of the Amanah KiwiSaver Plan, responsible for supervising us as Manager.
Custodian	TEA Custodians (AmanahNZ) Limited	Holds the assets of the Amanah KiwiSaver Plan separate to us, and on behalf of the Supervisor.
Investment Manager	Amanah Trust Management (NZ) Limited	Makes investing decisions for the Amanah KiwiSaver Plan.
Administration Managers	Amanah Trust Management (NZ) Limited	Performs general fund administration duties.
	Appello Services Limited	Performs registry, unit pricing and fund accounting functions.

AmanahNZ KiwiSaver Limited is a subsidiary of Amanah Trust Management (NZ) Limited - both are part of the Amanah Ethical group of companies. AmanahNZ KiwiSaver Limited has two shareholders: Amanah Trust Management (NZ) Limited, which holds 90% of shares, and the Federation of Islamic Associations of New Zealand (FIANZ), which holds 10% of shares.

The directors of Amanah Trust Management (NZ) Limited are also the directors of AmanahNZ KiwiSaver Limited. AmanahNZ KiwiSaver Limited has no staff as there is a management contract between AmanahNZ KiwiSaver Limited and Amanah Trust Management (NZ) Limited under which Amanah Trust Management (NZ) Limited provides management and some administration services to AmanahNZ KiwiSaver Limited.

8. HOW TO COMPLAIN

If you have any issues or complaints, please feel free to contact us:

AmanahNZ KiwiSaver Limited

Physical Address:
5 Hauraki Road
Takapuna
Auckland 0622

Postal Address:
PO Box 4070
Shortland Street
Auckland 1140

Freephone: 0800 4 262624 (0800 4 AMANAH)
Telephone: 09 304 0555
Email: info@amanahnz.com
Website: www.amanahnz.com

You can also contact our Supervisor:

Trustees Executors Limited

Physical Address:
Level 7, 51 Shortland Street
Auckland 1010

Postal Address:
PO Box 4197
Shortland Street
Auckland 1140

We are a member of an independent approved dispute resolution scheme, the Financial Dispute Resolution Service (FDRS), which is owned and operated by FairWay Resolution Limited. If we are unable to come to a suitable resolution with you, you may contact FDRS using any of the following methods:

Financial Dispute Resolution Service

Physical Address:
Level 4, 101 Lambton Quay
Wellington 6011

Postal Address:
PO Box 5967
Wellington 6145

Telephone: 0508 337 337 or 04 910 9952
Email: enquiries@fdr.org.nz

Full details of how to access the FDRS can be obtained on their website: www.fdr.org.nz. FDRS will not charge a fee to you to investigate or resolve a complaint.

9. WHERE CAN YOU FIND MORE INFORMATION

Further information relating to your investment, such as financial statements, annual reports, the Trust Deed, and the SIPO for the Scheme, is available on the offer register and the scheme register at www.business.govt.nz/disclose.

We will also provide you with a PIE Tax Statement each year you are a member of the Scheme. This will include

the amount of PIE income attributed to you and the amount of PIE tax paid or refunded at your PIR. You will also be asked to confirm your IRD number and PIR.

A copy of information on the offer register or scheme register is also available on request to the Registrar of Financial Service Providers using the contact details on www.business.govt.nz/disclose.

10. HOW TO APPLY

You can join the Amanah KiwiSaver Plan by providing us with a completed application form from the back of this document, along with the required supporting identity documents.

If you are already a member of another KiwiSaver scheme, we will arrange to transfer your investment to the Amanah KiwiSaver Plan.

If you have any questions or would like further information, please contact us:

Email: info@amanahnz.com
Phone: 0800 4 262624 (0800 4 AMANAH)

Please complete this form if you wish to join or transfer to Amanah KiwiSaver Plan. Read the product disclosure statement (PDS) and, if necessary, seek independent investment advice before applying to join.

PERSONAL DETAILS

IRD NUMBER

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Your IRD number is a unique number issued to you by Inland Revenue. More information on IRD numbers may be found at www.ird.govt.nz

TITLE FIRST NAME(S)

LAST NAME

PLEASE LIST ANY OTHER NAMES YOU ARE KNOWN BY

PHYSICAL ADDRESS

POSTCODE

POSTAL ADDRESS

POSTCODE

DATE OF BIRTH

CONTACT PHONE NUMBER (DAY)

CONTACT PHONE NUMBER (NIGHT)

EMAIL

PLEASE TICK IF YOU WISH TO RECEIVE ALL CORRESPONDENCE BY POST

PLEASE TICK IF YOU ARE CURRENTLY A MEMBER OF ANOTHER KIWISAVER SCHEME

NAME OF CURRENT KIWISAVER SCHEME (IF KNOWN)

PRESCRIBED INVESTOR RATE

PLEASE CHOOSE FROM ONE OF THE BELOW RATES:

10.5%

17.5%

28%

If you are do not select a prescribed investor rate, the default rate of 28% will be applied.

Your PIR is the tax rate your investment earnings from Amanah KiwiSaver Plan. You can calculate your PIR using the below table:

10.5% You are a New Zealand tax resident who has earned \$14,000 or less of taxable income (excluding PIE income) and \$48,000 or less in total taxable income (combined with PIE income or loss) in either of the last two income years

17.5% You are a New Zealand tax resident who does not qualify for the lowest rate, but have earned \$48,000 or less of taxable income (excluding PIE income) and \$70,000 or less in total taxable income (combined with PIE income or loss) in either of the last two income years

28% You do not qualify for either of the lower rates. You have earned more than \$48,000 of taxable income (excluding PIE income) and more than \$70,001 in total taxable income (combined with PIE income or loss) in either of the last two income years

CONTRIBUTION DETAILS

1) WHICH CATEGORY BEST DESCRIBES YOUR (OR THE APPLICANT'S) EMPLOYMENT STATUS?

EMPLOYED

SELF-EMPLOYED

NOT EMPLOYED

2) **EMPLOYED APPLICANTS:** Please choose a contribution rate (You should advise your employer of which rate you have selected)

3%

4%

8%

If you are employed, and do not select a contribution rate, the default rate of 3% will be applied.

MAKING CONTRIBUTIONS

If you are employed, you can choose to contribute 3%, 4% or 8% of your income. If you are new to KiwiSaver, or if you wish to change your contribution rate, you should notify your employer they will require you to complete a KiwiSaver deduction form (Inland Revenue form KS2) for your their payroll records. The KS2 form is also available online at www.kiwisaver.govt.nz.

If you are employed and aged 18 years or over, your employer will match your contributions up to 3% of your income. You can also choose to make voluntary contributions to your KiwiSaver account. When you join KiwiSaver, there will be an initial delay with your contributions as Inland Revenue must hold your contributions for 3 months from the date of your first contribution before transferring them to your KiwiSaver provider. This will not apply to voluntary contributions which do not pass through Inland Revenue. Ongoing contributions also take about 3 months to reach your KiwiSaver account - this is why the amounts you see in your account won't always match the amounts contributed from your pay. It can take longer if Inland Revenue needs to check any information with your employer.

If you are not employed, self employed or under 18 (and not working) you are not required to make regular contributions but can choose to make voluntary contributions at any time using the details below.

You can make voluntary contributions to Amanah KiwiSaver Plan in the following ways:

Regularly – Make regular voluntary contributions to Amanah KiwiSaver Plan by setting up a automatic deposit with your bank (using the account details listed under "using internet banking"). Alternatively, you may wish to make contributions via direct debit - the required form can be obtained by contacting the Manager.

By cheque – Sending a cheque to the Manager at PO Box 4070, Shortland Street, Auckland 1140

Using Internet Banking – Using your KiwiSaver account number or name & IRD number as the reference. Please use the following account details:

Account name: TEA Custodians (AmanahNZ) Limited
Account Number: 12-3198-0066681-02

Through Inland Revenue – Using the Pay Tax option on your internet banking, and including your IRD Number; Tax Type "KSS"; and Period "0" (zero).

SUPPORTING DOCUMENTS

Before we can accept your application to join Amanah KiwiSaver Plan, we are required to verify your identity and address. If you are unable to provide the below documentation, please contact us (0800 4 AMANAH (0800 4 262624) or info@amanahnz.com) and we will work with you to arrange suitable alternative documentation.

Persons aged 18 or over: We will require identity and address verification documents for the applicant's only.

Persons under 18: We will require identity and address verification documents for the applicant (if available) and for their parents/guardians which have co-signed the application.

IDENTITY DOCUMENTS

Persons 18 and over - Option 1	Persons 18 and over - Option 2	Children (under 18)
One of the following: <ul style="list-style-type: none">Passport (pages containing name, date of birth, photograph and signature)New Zealand driver licence	<ul style="list-style-type: none">Full birth certificate Plus one of the following: <ul style="list-style-type: none">Overseas driver licence18+ card	One of the following: <ul style="list-style-type: none">Full birth certificatePassport <p>Plus: identification (as per options 1 or 2) for parents/guardians who have co-signed the application.</p>

Please note: if you are supplying foreign identity documents you must also supply proof of New Zealand residency.

CERTIFYING DOCUMENTS

Copies of your identity documents must be legible, and certified by a representative from the Manager or an approved referee. **An approved referee must be at least 16 years of age and one of the following: Police officer, Justice of the Peace, New Zealand registered lawyer, accountant, doctor or teacher, Notary Public or a Member of Parliament who is not related to you or your spouse and does not live at the same address as you.** The approved referee must view the original version of the document (not a copy), before writing their name, occupation, date, signature and a statement to the effect that the document is a certified copy of the original document sighted.

PROOF OF ADDRESS DOCUMENTS

Please provide a copy of one of the following document dated within the last 12 months (does not need to be certified): Bank Statement; New Zealand Government Department statement; or New Zealand utility company statement (i.e.: electricity, gas, phone, SKY).

TERMS OF APPLICATION

EMAIL CORRESPONDENCE: By signing this application form, I consent to receive all forms of correspondence via email, unless I have ticked the box in the application form to receive all correspondence or information by post. If I do not tick the box, I agree to receive newsletters, statements, annual PIE Tax certificate and all other member correspondence by email. I also agree to receiving a web link for access to electronic copies of the Amanah KiwiSaver Plan annual report. Please ensure you provide a current email address if you have chosen this option.

PRIVACY ACT: The information you provide us either in this application or in the future may be used by AmanahNZ KiwiSaver Limited, the Supervisor and any related entities of either, your financial adviser or the distribution entity through which you joined Amanah KiwiSaver Plan (if applicable) and by other service providers to Amanah KiwiSaver Plan to provide services in relation to your investment. You may ask to be shown the information held about you, and if any of the information is incorrect, ask for it to be corrected. On request we will also provide you with the name and address of any entity to which information has been disclosed. If you do not provide the information requested on this application form, we may be unable to process your application.

DECLARATION

I wish to apply for membership of Amanah KiwiSaver Plan (the Scheme) for me, or, where indicated, for my child or dependant. I confirm that I have read a copy of the Product Disclosure Statement dated 21 December 2016 and agree to be bound by the terms and conditions of the Product Disclosure Statement and Trust Deed governing the Scheme. I understand that if information for a transaction request is incomplete or invalid, it will not be processed until correct documentation is received. I understand that if I am a member of another KiwiSaver Scheme, my balance will be transferred to the Scheme upon acceptance of this application. I understand that the Scheme is a long-term investment vehicle and that investments in the Scheme are subject to investment risk and the value of my investment may rise and fall from time to time. I understand the manner in which fees will be deducted from my investment. I acknowledge that neither the Supervisor nor the Manager will be liable to me for any loss as a consequence of any investment direction given in accordance with the Trust Deed, and that none of the Manager, Supervisor, Crown or any other person guarantees the performance of the Scheme or the repayment of any money payable by the Scheme. I confirm I meet the eligibility criteria for joining the Scheme as set out on page 4 of the Product Disclosure Statement (under the heading "Joining the Scheme").

APPLICANT (If 16 years or older)

Signature:

Date:

Name:

For office use only:

PLEASE NOTE: If the applicant is 16 or 17, the applicant and one legal guardian must co-sign. If the applicant is under 16, both legal guardians must sign on behalf of the applicant. Legal guardians must provide supporting identification documents in accordance with the requirements in the guide to joining Amanah KiwiSaver Plan.

PARENT/GUARDIAN

Signature:

Date:

Name:

Relationship to applicant:

PARENT/GUARDIAN

Signature:

Date:

Name:

Relationship to applicant:

WHAT HAPPENS NEXT?

CONFIRMATION OF APPLICATION

Once we have received your application, we will contact you if we require any further information. If no further information is required, we will send you a welcome letter by email (unless you have indicated you would like to receive correspondence by post) which outlines your details which we hold on record.

TRANSFERRING FROM ANOTHER KIWISAVER SCHEME?

If you are already a member of another KiwiSaver scheme, we will arrange with your previous scheme provider to transfer your KiwiSaver savings to Amanah KiwiSaver Plan. This transfer process may take up to 35 days - this is the maximum period your previous scheme provider has to transfer your savings to your new scheme. Once you join Amanah KiwiSaver Plan will receive a letter from Inland Revenue which states that you have changed KiwiSaver schemes - this letter only indicates a change in your enrolment, and does not necessarily mean that your savings have already been transferred to Amanah KiwiSaver Plan.

CHECKING YOUR ACCOUNT BALANCE

You are able to check your account balance using our online member portal. We will provide you with your registration details once your application has been processed in our system. We will also send you an annual statement of your account movements - this will be sent by email unless you have indicated that you wish to receive all correspondence by post.

Please remember that contributions processed through Inland Revenue (such as employee and employer contributions) may take up to 3 months to reach your KiwiSaver account, which means that your account balance will not match the amounts contributed from your pay immediately.

ANY OTHER INQUIRIES?

If you have any questions about Amanah KiwiSaver Plan or Amanah Ethical's other products, please do not hesitate to contact us using the details below. If you require assistance with your application, please contact us using any of the methods listed below and we can arrange for a team member to assist you.

AMANAH
ETHICAL

CONTACT US

Freephone: 0800 4 262624 (0800 4 AMANAH)

Phone: +64 9 304 0555

Email: info@amanahnz.com

Website: www.amanahnz.com